



Memorandum

Date: November 8, 2018

To: Shareholders of EXTENUA LTD, and clients of MB Financial

From: Chairman of the Board of EXTENUA INC.

Subject: Closure of MB Financial and EXTENUA LTD share positions

The Memorandum is provided for shareholders of EXTENUA LTD (LTD), including clients of MB Financial of Zurich, Switzerland (MB), following the closure of MB earlier this year, related to ongoing communication concerning the status of their investments in LTD.

Shareholders of LTD are reminded that while LTD is wholly separate from, unowned by, and unaffiliated with EXTENUA INC (INC), their shares in LTD will nonetheless become shares of INC, in the following manner:

Per the terms of the Subscription Agreement(s) that shareholders signed with LTD prior to their investment(s), the LTD shares to which they subscribed are to be exchanged for shares of INC at the time of a liquidity event (acquisition, merger, IPO, etc).

All shareholders in INC or LTD, including clients of MB who had previously received updates via agents of MB Financial, are invited to check the News and Investor sections of www.extenua.com for ongoing news, updates, and status reports related to the progress of the company and the health of their investment. Specific investor inquiries may be directed to the Chairman of the Board for EXTENUA INC, Mr. Rodney Tiede: r.tiede@extenua.com.

INC will shortly be posting an update related to recent progress of the Cloud2Drive mobile app being prepared for and delivered to a reseller for white-label use, a VAR agreement in Europe for delivery of a GDPR-compliant solution for the European market, and the US federal government completing testing of C2D and funding the certification process of the C2D software, in preparation for deployment across multiple government agencies.

Management would like to thank the representatives and agents of MB for their professional administration of the LTD private placement offering, as well as the individual investors in LTD for their support in providing the necessary capital needed to help meet the milestones mentioned above. We believe that with our capital needs met and the progress made to date, we have adequate traction to achieve the objectives of our business plan. We look forward to sharing our story, developments, and success with our shareholders as these efforts begin to bear fruit.

Sincerely,

Rodney Tiede
Chairman of the Board,
Extenua Inc.